



UNIVERSITY OF HAWAI'I
FEDERAL CREDIT UNION



2025
Annual Report

Federally Insured by NCUA | Equal Housing Lender | NMLS #421550

Chairman & CEO's Message



Edward Yuen
Chairperson

As we reflect on the past year, we are filled with pride and gratitude for the journey we continue to share with our members and community. 2025 marked UHFCU's 70th anniversary, a milestone celebrating seven decades of service, financial stewardship, and commitment to helping our members achieve their financial goals.

Even in a challenging economic environment defined by higher interest rates and rapid change across the financial services industry, UHFCU continues to demonstrate strength and stability. As detailed in the Treasurer's Report, we achieved meaningful growth in assets, loans, and deposits while maintaining strong capital and efficient operations. Just as important, we remain committed to delivering exceptional value – including the lowest banking fees among Hawai'i's leading banks and credit unions.



Travis Bow
President & CEO

These accomplishments would not be possible without the dedication of our UHFCU employees. Their passion for service and commitment to excellence drive the credit union forward every day. At the same time, we continue to invest in technology and digital capabilities that enhance security, improve efficiency, and make it easier for members to access the financial tools they need. By combining personal service with modern innovation, we continue building a banking experience designed to help members make smart financial choices.

Our 70th anniversary year was also a celebration of community impact. Together, we raised over \$15,000 for Aloha United Way, provided government shutdown assistance loans, and hosted a series of engaging virtual BINGO events that brought members together in celebration.

We also supported the next generation through a high school graduate photo contest and a scholarship covering a full year of tuition at the University of Hawai'i at Mānoa. In addition, we partnered with the UH Mānoa College of Tropical Agriculture and Human Resources to host a lei-making workshop celebrating Hawaiian culture and tradition.

For the seventh year, UHFCU was honored to be named a finalist for the Honolulu Star-Advertiser's "Hawai'i's Best Credit Union" award, recognition made possible by our members' continued trust in the Credit Union.

Looking ahead, we are excited about the opportunities before us and remain dedicated to helping our members achieve their financial goals while strengthening the communities we call home. Mahalo for choosing UHFCU. It is our privilege to serve as your financial partner – today and always.

Mahalo,

Edward Yuen
Chairman of the Board

Travis Bow
President and Chief Executive Officer

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Member Voices

“It's so nice to get great customer service from super nice happy people. Very refreshing experience.”

“University of Hawaii Federal Credit Union is what happens when a financial institution actually gets it right.”

UHFCU Board of Directors



Edward Yuen
Chairperson



Sylvia Higashi
Vice Chairperson



Barbara Kawamoto
Treasurer



Michael Unebasami
Secretary



David Ching



Clifford Togo



Shareef Wang

Statement of Financial Condition

As of December 31, 2025 and 2024 (unaudited)

	12/31/2025	12/31/2024
Assets		
Cash & Equivalents	\$ 64,379,362	\$ 62,472,991
Investments	449,698,863	463,680,126
Loans	353,499,971	313,470,211
Less Allowance for Loan Losses	(1,904,990)	(2,516,272)
Property & Equipment	14,356,349	14,531,758
Other Assets	44,316,990	36,690,458
Total Assets	\$ 924,346,545	\$ 888,329,272
Liabilities, Shares & Equity		
Accounts Payable & Other Liabilities	\$ 4,286,451	\$ 13,625,293
Members' Shares	845,728,559	829,176,420
Members' Equity	74,331,535	45,527,559
Total Liabilities, Shares & Equity	\$ 924,346,545	\$ 888,329,272

Statement of Income

For the years ending December 31, 2025 and 2024 (unaudited)

	12/31/2025	12/31/2024
Interest Income	\$ 33,674,318	\$ 31,987,683
Interest Expense	(17,053,224)	(19,400,597)
Net Interest Income	16,621,094	12,587,086
Less: Provision for Losses	(1,129,682)	(1,169,157)
Net Interest Income After Provision for Losses	15,491,412	11,417,929
Operating Expenses	(12,741,510)	(12,035,707)
Other Income		
Other Operating Income	3,871,867	2,554,830
Other Non-Operating Income (Expense)	1,086,500	24,338
Net Income	\$ 7,708,269	\$ 1,961,390

Treasurer's Report

The University of Hawai'i Federal Credit Union delivered another year of strong financial performance in 2025 – ending the year with a solid net worth of 11.0% and net income of \$7.7 million. Among the highlights:

- Total assets grew by \$36 million to \$924 million.
- Loans increased by \$40 million to \$353 million.
- Deposits increased by \$17 million to \$846 million.

In a year marked by continued volatility in interest rates and economic uncertainty, UHFCU remained focused on providing meaningful value to our members. Loan growth of 12.8%, driven primarily by home-secured lending, reflects the trust members place in us during important financial milestones. At the same time, we continued offering market-leading deposit rates to reward members for saving while carefully managing operating costs to maintain an expense ratio near an industry-low 1.4%.

This balanced approach – growing responsibly while strengthening our financial position – helps ensure UHFCU remains safe, secure, and well-positioned for the future. On behalf of the Board and leadership team, thank you for your continued trust and membership. Your partnership enables us to remain a strong financial cooperative serving our community.

Mahalo,

Barbara Kawamoto
Board Treasurer

“ Member Voices

“We love UHFCU. I've been a member since I was in high school. The customer service is always top notch and the staff are so friendly! They host community events and fairs to bring members and neighbors in. The rates are always competitive here.”

Vision Statement

To be Hawai'i's most secure, progressive, and sought after financial institution with employees and volunteers who understand and anticipate our members' needs; building lifelong relationships, one member at a time.

Core Values



Mission Statement

To care for our members' needs with efficiency, integrity and respect. Deliver innovative and relevant products and services that provide value in a manner that encourages financial well-being for our members while maintaining the safety and soundness of our Credit Union.

Supervisory Committee Report

The Supervisory Committee is a group of volunteer members who play a vital role in the governance of UHFCU. Operating independently from the Board of Directors and Management, the Committee oversees the Credit Union's financial statements through an external audit firm and monitors the effectiveness of risk management, internal control, and governance processes through the Internal Audit function.

For 2025, the Committee retains Richards & Associates, CPAs to conduct an annual financial statement audit. The firm is currently conducting the audit and providing updates to the Committee. The Committee anticipates receiving an unmodified (clean) auditor's opinion, consistent with prior years.

The Internal Audit function conducts audits in accordance with a risk-based annual audit plan. No significant internal control weaknesses or material issues were reported. Any findings brought to Management's attention were addressed. The Committee is confident that UHFCU remains committed to full compliance with applicable laws and regulations and continues to safeguard its assets and member information in the best interests of its members.

We extend our sincere appreciation to UHFCU's employees, Management Team, and Board of Directors for their ongoing dedication to maintaining the safety and soundness of the Credit Union. We are equally grateful to our members for your continued trust, support, and loyalty.

Sincerely,

Brandon Yoza, *Committee Chairperson*
Lori Lei Hayashi and Marlene Mattos

Contact

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-  UHFCU.com

Branches

- McCully Branch**
2019 South King Street
Honolulu, HI 96826
- Mānoa Marketplace Branch**
2752 Woodlawn Drive, Suite 5-107
Honolulu, HI 96822
- Mānoa Campus Center Branch**
2nd Level - Next to Food Court
- Kapolei Commons Branch**
4450 Kapolei Pkwy #107
Kapolei, HI 96707

Please visit UHFCU.com or call (808) 983-5500 for current hours.