

Ka Lono Puukū



TODAY. TOMORROW. TOGETHER.

First Quarter 2022

Auto Loan Special



Find your “perfect match” as low as...

1.49% APR*
36 Months

Find your perfect Auto Loan rate before rates potentially increase! Throughout February, apply for our ***Online-Only Special*** at **UHFCU.com** for an Auto Loan rate as low as 1.49% APR for 36 months! Looking for a longer term and lower monthly payments? We have special rates up to 60 months. Hurry, the offer ends February 28, 2022.

*Annual Percentage Rate (APR) is the lowest rate available. Percentage includes required 0.25% reduction for automatic payment. Applications must be submitted online to qualify for this promotion. Sample monthly payment on a \$10,000 loan with 1.49% APR for 36 months would be \$284.20. Higher rates may apply depending on term and credit history. Applications must be received between 2/1/22 and 2/28/22. Loan must fund by 3/12/22 and can be used for new or pre-owned vehicle purchases at any dealership or to refinance an existing auto loan that is with another financial institution. Up to 60-month term. All loans subject to standard underwriting guidelines and approval. Valid for U.S. residents in HI, AK & 48 continental United States. Rates and offer are subject to change without notice. Certain terms, exclusions, and conditions may apply.

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This spring, UHFCU will ‘graduate’ to **new and improved Online & Mobile Banking services!** With the migration, members can expect numerous upgrades to their digital banking capabilities at home and on the go.

Members will get the latest & greatest features and state-of-the-art convenience so you can truly experience “The Smarter Way to Bank.” We’re excited about the upcoming upgrades and hope you are too!



Be on the lookout for updates on our “graduation date” and checklist to help you prepare for the upcoming upgrade.

ANNUAL MEETING

**TUESDAY,
MARCH 29, 2022
10:00 AM • VIRTUAL
FORMAT**

Join us as we recap the year as well as hold the Board of Directors vote (Pg. 3). Virtual meeting instructions will be provided at a later date.

IN MEMORY OF DR. MINORU TAMASHIRO (1924–2021)

UHFCU Board of Directors / Credit Committee (1969–2011)

“Minoru Tamashiro was the very epitome of a selfless, honest, caring, generous, and humble man who was committed to his wife, his associates, and friends, to his alma mater, his state, his nation, and the world.”
– Kenji Sumida (UHFCU Board of Directors)

On September 16, 1924, Dr. Tamashiro was born in Hilo, (then) Territory of Hawai‘i, and later graduated from McKinley High School. On March 24, 1943, he enlisted into the U.S. Army. As the youngest recruit in the 100th battalion, 442nd Regimental Combat Team (he fibbed about his age to get in), he served with honor and distinction in World War II. He returned to Hawaii as a much-decorated veteran.

Following the war, Dr. Tamashiro attended the University of Hawai‘i and received Baccalaureate (1952) and Master of Science (1954) degrees in Entomology. After earning his Ph.D. from UC Berkeley (1959), he joined the UH College of Agriculture faculty as a teacher and researcher. In the mid-’80s, Dr. Tamashiro developed and patented a physical termite barrier using crushed basaltic rock. To this day, Basaltic Termite Barrier (or BTB) is regarded as one of the



most successful patents held by the university. A beloved teacher, Dr. Tamashiro was most proud of his students and their achievements, many of whom have become leaders and teachers in their fields. Dr. Tamashiro would later establish the Minoru Tamashiro Endowment for Entomology Scholarship, leaving an enduring legacy for future science students.

Dr. Tamashiro served on the University of Hawai‘i Federal Credit Union (UHFCU) Board of Directors and Credit Committee for over 40 years, officially retiring in 2011. A loyal UHFCU member, Dr. Tamashiro was instrumental in growing UHFCU into one of the largest credit unions in Hawai‘i.

Dr. Tamashiro’s contributions to his credit union, university, and country cannot be overstated and will be forever appreciated. UHFCU is proud to be part of Dr. Tamashiro’s incredible life story, and **we are honored to continue his legacy of education and selfless service to his community.**

To learn more about the life and legacy of Dr. Tamashiro, please visit UHFCU.com/minoru-tamashiro.

REFER-A-FRIEND EARN \$50 FOR YOU, \$50 FOR THEM

When you Refer-A-Friend to open and use a new UHFCU Checking Account!



HOW TO REFER-A-FRIEND

1. **Register Online.** Register at referlive.com/uhfcu.
2. **Invite Your Friends.** Provide the contact information and a valid email address for each friend/family you are referring OR share your personal link via social media. You may also download the ReferLive mobile app from Google Play and the Apple App Store to make referring even easier!
3. **Get Rewarded.** Receive a \$50 Visa Reward Card after your referrals complete account requirements. The more friends you refer, the more you can earn – up to \$500 per year!

Get a \$50 Visa Reward Card when your friend opens a new checking account and completes the following within 60 days of account opening: Completes five (5) UHFCU debit card purchases totaling at least \$50 AND enrolls in eStatements. This offer is available to new UHFCU members who open a new UHFCU checking account within 90 days of establishing membership. Membership eligibility requirements apply. For more information on Refer-A-Friend, visit UHFCU.com.



5 PAINLESS WAYS TO SAVE MONEY IN 2022

A decision to save money doesn't have to be life-changing or even involve sacrifice. It's surprising how much money you can save simply by paying attention to how your money is used. People routinely buy things they don't genuinely need. It's all about being aware of where your money is going. Here are some easy ways to save money this year!

1. Conquer impulse purchases

Many purchases are made on impulse. You see something you want in a store and get an urge to buy it, especially if it's on sale. The problem is that after the impulse fades, you may realize that you didn't really need the item. Use the 30-day rule. After seeing what you want, hold off on it and see if you really need it. If the answer is yes, go for it.

2. Use coupons when you shop

Coupon clippers have a big advantage over shoppers who go to the store without arming themselves with that cost-cutting weapon. Instead, you can sort through the coupons mailed to your home or go online to find them.

3. Set up an automatic savings plan

It's easier to save when you've arranged for money to be automatically deducted from your paycheck or transferred from your checking account to an investment account. And once you become accustomed to having money taken out of your paycheck or checking account, you may not even notice the difference. Just make sure to choose an amount to save that won't leave you without enough cash to take care of expenses.

4. Pay attention to the price per unit when grocery shopping.

It's easy to get excited when the foods you like go on sale, but the real way to identify a bargain is to look at the per-unit price that's usually on the shelves. Sometimes, sale items are more expensive than products being sold at regular prices. So, don't fall for the hype.

5. Improve your credit score

Your credit score reflects how well you manage money. If your credit score improves, it can lower the amount of interest you pay on loans and credit cards. It might even reduce your car insurance premium.

We've got even more tips online at UHFCU.com!
For a *BONUS* 5 MORE WAYS TO SAVE IN 2022,
visit us at [UHFCU.com/quick-tips/](https://www.uhfcu.com/quick-tips/).

Source: <https://www.moneytalksnews.com/slideshows/20-painless-ways-for-nearly-anyone-to-cut-costs-in-2018/>

TAX TIME IS COMING! IT'S EASY TO SET UP DIRECT DEPOSIT

Reference UHFCU's Routing Number (**321379656**) and your Checking Account Number, which can be found on your check.

SAMPLE CHECK		Date	0001
Pay to the Order of		\$	
		Dollars	
Memo			
1:	321379656	:	0000000000 : 0001
	↑		↑
	UHFCU's		Your 10-Digit
	Routing		Account
	Number		Number

Absentee Ballot Voting Procedures

Voting for three (3) seats on the Board of Directors is taking place at our Annual Meeting to be held this year on March 29, 2022. If you cannot be there and would like to exercise your vote as a member, please submit your request to us for an absentee ballot. You can use the form in this newsletter or e-mail us at memberservices@uhfcu.com, Attn: Election Tellers. Be sure to include your name and your daytime phone number in your request. The deadline to submit your absentee ballot is **March 21, 2022**.

I am a member in good standing and at least 18 years of age at the University of Hawai'i Federal Credit Union and request an absentee ballot for the election of Board members for the 2022-2023 year.

Name and Member Number (print)

Signature and Date

Cut and Send to : University of Hawai'i FCU
Attn: Election Tellers
P.O. Box 22070
Honolulu, HI 96823-2070



P.O. Box 22070
Honolulu, HI 96823-2070

Main Branch
2019 South King Street
Honolulu, HI 96826
(Entrance on King St. – Right Side)

Mānoa Marketplace Branch
2752 Woodlawn Drive, Suite 5-107
Honolulu, HI 96822
Between Subway & Brug Bakery

Mānoa Campus Center Branch
UHM Campus Center
2nd Level – Next to Cafeteria

IMPORTANT NOTICE

Due to the COVID-19 pandemic, our branch hours and availability have changed. Please visit UHFCU.com or call (808) 983-5500 for the current hours.

HOLIDAY SCHEDULE

Washington's Birthday, Feb. 21
Closed

Memorial Day, May 30
Closed

BOARD MEMBERS

Chair: Edward Yuen
Vice-Chair: Sylvia Higashi
Treasurer: Barbara Kawamoto
Secretary: Michael Unebasami
Directors: David Ching
Kenji Sumida
Clifford Togo

Pres/CEO: Travis Bow

Ka Lono: The News.

Pu'ukū: In old Hawai'i, someone to whom you entrusted all your worldly goods and valuables.



NEW HOME EQUITY "DOUBLE" SPECIALS

Limited Time Only



1.25% APR*
Fixed for **2 years**

OR...

1.65% APR*
Fixed for **3 years**

4.50% APR*
Current Variable Rate
After Fixed Rate Period

Go ahead, start planning that new kitchen, dream vacation, or loan consolidation. We'll take care of the rest.

Apply online at UHFCU.com or, call (808) 983-5500 or stop by any of our branches.

*Discounted Introductory Fixed Rates of 1.25% and 1.65% Annual Percentage Rate (APR) are available for 24 months or 36 months from account opening of a new UHFCU home equity line of credit, respectively, for approved applications received between 1/1/2022 – 6/30/2022 and funded by 7/31/2022. Minimum initial draw of \$25,000.00 required. After the initial fixed rate period, rates are then adjusted to variable, based on the Prime Rate published in The Wall Street Journal, plus a margin. The current fully indexed variable APR is 4.50% as of January 1, 2022. Loan-to-Value (LTV) is the percentage of the property's appraised value that is mortgaged. Maximum LTV for this offer is 80% LTV. 80% LTV is Prime + 0.50% with a floor rate of 4.50%. After the initial adjustment, the maximum increase per year is 1.00% (rate adjusts January 1st and July 1st) and the maximum rate is 18.00%. Property that will secure your home equity account must be owner-occupied and located in the State of Hawai'i. You must also maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property that secures the home equity account. Refinancing of existing UHFCU mortgages, home equity loans or lines-of-credit, credit card, or other loans and lines-of-credit do not qualify for the offer. Subject to meeting credit underwriting criteria. Additional terms and conditions may apply. Offer, terms, and rate subject to change without notice. NMLS #421550.