

Ka Lono Puukū



TODAY. TOMORROW. TOGETHER.

First Quarter 2021



FIND YOUR "PERFECT MATCH" AS LOW AS ...

1.49% APR* 36 Months

Find your perfect Auto Loan rate! Throughout the month of February, apply online for an Auto Loan rate as low as 1.49% APR for 36 months! Offer ends February 28, 2021. For details, visit any **branch**, call **983-5500** or go online to UHFCU.com.

*Annual Percentage Rate (APR) is the lowest rate available. Percentage includes required 0.25% reduction for automatic payment. Applications must be submitted online to qualify for this promotion. Sample monthly payment on a \$10,000 loan with 1.49% APR for 36 months would be \$284.20. Higher rates may apply depending on term and credit history. Applications must be received between 2/1/21 and 2/28/21. Loan must fund by 3/13/21 and can be used for new or pre-owned vehicle purchases at any dealership or to refinance an existing auto loan that is with another financial institution. Up to 60-month term. All loans subject to standard underwriting guidelines and approval. Valid for U.S. residents in HI, AK & 48 continental United States. Rates and offer are subject to change without notice. Certain terms, exclusions, and conditions may apply.

COMING SOON

NEW ONLINE & MOBILE BANKING

This spring, UHFCU will 'graduate' to new and improved Online & Mobile Banking services! With the conversion, members can expect numerous upgrades to their digital banking capabilities at home and on the go.

Members will get the latest & greatest features and state-of-the-art convenience so you can truly experience 'The Smarter Way to Bank.' We're excited about the upcoming upgrades and hope you are too!

Be on the lookout for updates on our conversion schedule and checklist to help you prepare for the upcoming conversion.



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2021 ANNUAL MEETING



TUES., MARCH 30, 2021
10:00 AM • VIRTUAL FORMAT



Join us as we recap the year as well as hold the Board of Directors vote (Pg. 3). Virtual meeting instructions will be provided at a later date.



HOW SHOULD I SPEND MY STIMULUS CHECK?

Stimulus checks have come in, and there may be more on the way. Many recipients may be wondering: What is the best way to use this money?

To help you determine the most financially responsible course of action to take with your stimulus check, UHFCU has compiled a list of advice and tips from financial experts and advisers on how to use this money.

COVER YOUR BASIC LIFE EXPENSES

First and foremost, make sure you can afford to cover your basic necessities. With millions of Americans out of work and lots of them still waiting for their unemployment insurance to kick in, many people are struggling to put food on their tables. Most financial experts agree that it's best not to make any long-term plans for stimulus money until you can comfortably cover everyday expenses.

Your first step should be to ensure you have an accurate idea of your current budget. As always, basic necessities, such as food and critical bills, should be prioritized. However, it would help if you also accounted for new, unique spending priorities, changes in income, and expenses that may no longer be relevant (such as entertainment and travel) during the pandemic.

BUILD UP YOUR EMERGENCY FUND

If you've already got your basic needs covered, start looking at long-term plans for your stimulus money. One such plan we

highly recommend is an emergency fund account.

Emergency funds should ideally be robust enough to cover 3-6 months' worth of living expenses. If your fund isn't large enough to cover several months without a steady income, you may want to build a cushion to fall back on during lean times, possibly in the months ahead.

PAY DOWN HIGH-INTEREST DEBTS

It is estimated that Americans owed a collective \$926 billion in credit card debt by the end of the third quarter of 2020. Using some of your stimulus funds to pay off high-interest debt would be a great way to get a guaranteed return on the money. Refinancing credit card debt to a lower interest rate will also save you money and possibly lower your monthly payments.

BOOST YOUR SAVINGS

If your emergency fund is already full and you've made headway on your debt, it can be a good idea to use some of the stimulus money to add to your UHFCU savings account. Your savings can be used to cover long-term financial goals, such as funding a dream vacation or covering the down payment on a new home.

Consider all your options before choosing how to spend your stimulus money. If you need further assistance, feel free to reach out to us at 983-5500. We're happy to help you build a plan to maintain financial stability during these uncertain times.



REFER-A-FRIEND EARN \$50 FOR YOU, \$50 FOR THEM

When you Refer-A-Friend to open and use a new UHFCU Checking Account!

HOW TO REFER-A-FRIEND

1. **Register Online.** Register at referlive.com/uhfcu.
2. **Invite Your Friends.** Provide the contact information and a valid email address for each friend/family you are referring OR share your personal link via social media. You may also download the ReferLive mobile app from Google Play and the Apple App Store to make referring even easier!
3. **Get Rewarded.** Receive a \$50 Visa Reward Card after your referrals complete account requirements. The more friends you refer, the more you can earn – up to \$500 per year!

Get a \$50 Visa Reward Card when your friend opens a new checking account and completes the following within 60 days of account opening: Completes five (5) UHFCU debit card purchases totaling at least \$50 AND Enrolls in eStatements. This offer is available to new UHFCU members who open a new UHFCU checking account within 90 days of establishing membership. Membership eligibility requirements apply. For more information on Refer-A-Friend, visit UHFCU.com.

UHFCU RAISES OVER \$19,000 IN DONATIONS FOR ALOHA UNITED WAY



In 2020, we designed limited-run face masks to help mitigate the spread of the virus as well as raise funds for Aloha United Way (AUW). And, thanks in large part to your generosity, we have sold **over 3,500 masks** and **generated \$19,000 in donations for the AUW** to help those in need.

We'd like to thank you, our members, for your overwhelming support and generosity. Your donations ensure that – in collaboration with community partners, foundations, nonprofit agencies and donors – we can help **meet the critical human services for our most vulnerable in Hawaii.**

But we're not done yet! We still have a limited supply of masks available for purchase for a special, low price of **3 for \$22 \$16!** Order your masks today at UHFCU.com and get **FREE Shipping!***



*FREE SHIPPING is only available to UHFCU members with a Hawaii mailing address. Please allow at least 1-2 weeks for processing and shipping. Mainland orders will be charged an additional \$1 shipping fee. No International orders.

TAX TIME IS COMING! IT'S EASY TO SET UP DIRECT DEPOSIT

Reference UHFCU's Routing Number (**321379656**) and your Checking Account Number, which can be found on your check.

SAMPLE CHECK		Date	0001
Pay to the Order of		\$	
		Dollars	
Memo			
⑆ 321379656 ⑆	⑆ 0000000000 ⑆	0001	
↑	↑		
UHFCU's Routing Number	Your 16-Digit Account Number		

ABSENTEE BALLOT VOTING PROCEDURES

Voting for two (2) seats on the Board of Directors is taking place at our Annual Meeting to be held this year on March 30, 2021. If you cannot be there and would like to exercise your vote as a member, please submit your request to us for an absentee ballot. You can use the form in this newsletter or e-mail us at memberservices@uhfcu.com, Attn: Election Tellers. Be sure to include your name and your daytime phone number in your request. The deadline to submit your absentee ballot is **March 22, 2021.**

I am a member in good standing and at least 18 years of age at the University of Hawai'i Federal Credit Union and request an absentee ballot for the election of Board members for the 2021-2022 year.

Name and Member Number (Print)

Signature and Date

Cut and Send to: University of Hawai'i FCU
Attn: Election Tellers
P.O. Box 22070
Honolulu, HI 96823-2070



P.O. Box 22070
Honolulu, HI 96823-2070

Main Branch
2019 South King Street
Honolulu, HI 96826
(Entrance on King St. – Right Side)

Mānoa Marketplace Branch
2752 Woodlawn Drive, Suite 5-107
Honolulu, HI 96822
Between Subway & Brug Bakery

Mānoa Campus Center Branch
UHM Campus Center
2nd Level – Next to Cafeteria

West O'ahu Campus Branch
UH West Oahu Campus Center
1st Level –
Next to Student Services Office

IMPORTANT NOTICE

Due to the COVID-19 pandemic, **our branch hours and availability have changed**. Please visit UHFCU.com or call (808) 983-5500 for the current hours.

HOLIDAY SCHEDULE

Washington's Birthday, Feb. 15

Closed

Memorial Day, May 31

Closed

BOARD MEMBERS

Chair: Edward Yuen
Vice-Chair: Sylvia Higashi
Treasurer: Barbara Kawamoto
Secretary: Michael Unebasami
Directors: David Ching
Kenji Sumida
Clifford Togo

Pres/CEO: Travis Bow

Ka Lono: The News.

Pu'ukū: In old Hawai'i, someone to whom you entrusted all your worldly goods and valuables.



NEW HOME EQUITY SPECIAL

Limited Time Only



1.50% APR*

Fixed for **2 years**

4.50% APR*

Current Variable Rate
After First Two Years

Go ahead, start planning that new living room, dream vacation, or loan consolidation. We'll take care of the rest.

Apply online at UHFCU.com or, call (808) 983-5500, **option 3** or stop by any of our branches.

* The Annual Percentage Rate (APR) is fixed at 1.50% APR for 24 months from account opening and then adjusted to variable, based on the Prime Rate published in The Wall Street Journal, plus a margin. The current fully indexed variable APR is 4.50% as of January 1, 2021. Loan-to-Value (LTV) is the percentage of the property's appraised value that is mortgaged. Maximum LTV for this offer is 80% LTV. 80% LTV is Prime + 0.50% with a floor rate of 4.50%. After the initial adjustment, the maximum increase per year is 1.00% (rate adjusts January 1st and July 1st) and the maximum rate is 18.00%. Property that will secure your home equity account must be owner-occupied and located in the State of Hawai'i. You must also maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property that secures the home equity account. To qualify for offer: Must apply for a new UHFCU home equity line of credit between January 1, 2021 and June 30, 2021, and fund by July 31, 2021. Refinancing of existing UHFCU mortgages, home equity loans or lines-of-credit, credit card, or other loans and lines-of-credit do not qualify for the offer. Additional terms and conditions may apply. Offer, terms, and rate subject to change without notice. NMLS #421550