

Ka Lono Puukū



TODAY. TOMORROW. TOGETHER.

Third Quarter 2020

Personal Loan Rates are "Falling!"

Home Office Upgrade • Back-to-School • Debt Consolidation

Starting August 15th, enjoy Personal Loan rates as low as...

LOAN RATE CUT
 **3.99%** APR*
3-YEAR TERM

Need a home office upgrade or the funds to prepare for the school year? Whether it's school supplies, books, computers, tablets, or new clothes, we can help you get what you need for your student to succeed. Or, simply use the funds to consolidate higher-interest rate debt to reduce your monthly payments.

Apply for an **INSTANT DECISION**** at UHFCU.com or in just a minute with our Mobile Banking app.

Disclaimer:

*Annual Percentage Rate. Percentage includes 0.25% reduction for automatic payment. 3.99% rate applies to 36-month (or less) Personal Loan and is the lowest rate available. 1.00% discount off qualifying rate applies to applicants with credit scores between 625 and 699. \$15,000 maximum loan amount. New or existing UHFCU Checking account required to qualify for special rate. Offer begins 8/15/2020 and ends 9/30/2020. Loan must fund by 10/5/2020. Rate may vary depending on each individual's credit history and underwriting factors. Payment example: Loan amount of \$10,000 at 3.99% for 36 months would have a monthly principal and interest payment of \$295.20. Rates, programs, terms, and conditions are subject to change at any time without any notice. Certain restrictions apply. **Same-day funding possible for applications received prior to 12pm each business day, Monday through Friday. Subject to meeting credit underwriting criteria. Other factors and restrictions may apply.

Refer-A-Friend

Earn \$50 For You, \$50 For Them

When you Refer-A-Friend to open and use a new UHFCU Checking Account!

How to refer your friends for up to \$500 per year in minutes...

1. **Register Online.** Register at referlive.com/uahfcu.
2. **Invite Your Friends.** Provide the contact information and a valid e-mail address for each friend/family you are referring OR share your personal link via social media. You may also download the ReferLive mobile app from Google Play and the Apple App Store to make referring even easier!
3. **Get Rewarded.** Receive a \$50 Visa Reward Card after your referrals complete account requirements. The more friends you refer, the more you can earn – up to \$500 per year!



Get a \$50 Visa Reward Card when your friend opens a new checking account and completes the following within 60 days of account opening: Completes five (5) UHFCU debit card purchases totaling at least \$50 AND Enrolls in eStatements. This offer is available to new UHFCU members who open a new UHFCU checking account within 90 days of establishing membership. Membership eligibility requirements apply. For more information on Refer-A-Friend, visit UHFCU.com.

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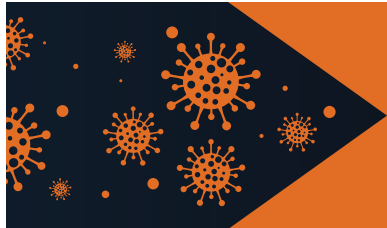


**"AMERICA'S
BEST-IN-STATE
CREDIT UNION"**

UHFCU is thrilled to be ranked as one of "America's Best-In-State Credit Unions" by Forbes Magazine!

The results are based on an independent survey of more than 25,000 US consumers and, although up to 10 credit unions in each state can qualify, UHFCU was one of only five credit unions selected in Hawai'i.

Thank you for your loyalty and support!



A Message to Our Members COVID-19 Update

As the impact of COVID-19 is felt across the globe, we'd like to assure you UHFCU continues to operate and is here to serve your financial needs. During this rapidly evolving situation, our main priority is the health, safety, and well-being of our staff and member-owners.

Enhanced safety precautions

The health of our members and employees is a top priority.

That's why we're continually researching and enhancing our safety protocols. In addition to **social distance markers**, robust cleaning protocols, **plexiglass sneeze guards**, and **advanced-technology 4-stage air filters**, we have taken additional steps to provide even safer branch environments.

We've installed **Hydroxyl-generating air cleaners**, the same air-cleansing mechanisms used by NASA to clean the space station. They are often also used in hospitals, including neonatal and baby wards, to **kill/inactivate bacteria, viruses, and mold** while being entirely safe to people, pets, plants, and materials.

We've also begun utilizing **Green Klean's Chlorinated Disinfecting Tablets**, an EPA-registered sanitizer, to disinfect our branches. These advanced tablets are proven to provide broad-spectrum coverage from COVID-19 (eliminated within one minute of contact) and 40+ other pathogens.

We continue to improve our protective measures actively. That said, **the best safety measure would be to remain at home** and practice "safe banking" as we've outlined previously.

We're happy to help you get started! We've developed easy-to-follow instructional videos available at UHFCU.com/coronavirus (click the "How to Bank Safe" tab). Alternatively, feel free to call us at (808) 983-5500, and we'll walk you through using the services.

Ongoing pandemic updates

We continue to monitor the situation closely and evaluate additional measures to support our members and the community. **Please continue to check your e-mails from us** and visit UHFCU.com for regular updates and to submit your questions online.

Thank you for your patience and trust in UHFCU. Please know we are thinking of you and your families, and we will do our best to support you through these challenging times.

Sincerely,

Travis Bow
President & CEO

UHFCU Face Masks

We are proud to have helped "Spread Aloha, not germs"!

We designed and purchased soft, breathable UHFCU Face Masks, which are comfortable, washable, and reusable for practicing healthy habits every day. In support of the **Aloha United Way (AUW)**, we made the masks available online at UHFCU.com – selling over 2,100 masks and **raising over \$10,000 in donations**.

We'd like to thank you, our members, for your support and generosity. Your donations ensure that – in collaboration with community partners, foundations, nonprofit agencies and donors – we can help **meet the critical human services for our most vulnerable in Hawaii**. UHFCU is proud to support AUW's efforts during this time of crisis.



TIP: Ditch the Travel Credit Card

The COVID-19 pandemic has **changed the way many consumers feel about the safety of travel**. Also, there's no real timetable for airlines (if they survive the struggling economy) to resume flying on a consistent schedule.

As a result, **many consumers are beginning to question why** they would pay more interest as well as an annual fee for travel rewards and perks they may not be able to use. Here's why you may want to consider switching to a credit card with benefits more in line with the "new normal."



LOWER YOUR INTEREST

Some airline credit cards have interest rates as high as 24.99% APR (Annual Percentage Rate). In other words, if you carry a \$1,000 balance for the year, you're paying an approximate \$250 in interest!

***MONEY-SAVING TIP:** If you often carry a balance, switch to a credit card with a lower interest rate. A lower rate can mean the difference of paying off your balance years earlier as well as lowering your monthly payment. UHFCU's credit card is only 8.50% APR.**

PAY NO ANNUAL FEE

Airline cards often charge an annual fee upwards of \$99. The annual fee may grant you perks such as checked bags...for that airline only. Plus, how likely are you to go on several trips in the next year to make the annual fee worth paying? Look out for other hidden fees, such as balance transfer and cash advance fees.

***MONEY-SAVING TIP:** Switch to a credit card (like UHFCU's credit card) with no annual fee.*

USE YOUR REWARDS

With a downtrodden economy, restricted travel, and the potential spread of the coronavirus, you're betting that the airline you've selected will not only resume the same flights as before but also that it will survive going forward.

***MONEY-SAVING TIP:** Use the rewards you are paying for. Select a card like UHFCU's credit card with flexible rewards for any airline, merchandise, cash, or gift cards.*

PICK A CARD, BUT NOT JUST ANY CARD

Where can you find a credit card with all of these qualities and will stack up against the card you have now? We suggest you look into the University of Hawai'i Federal Credit Union's (UHFCU) VISA Platinum Plus Credit Card.

Apply for an **INSTANT DECISION**** at [UHFCU.com](https://uhfcu.com) or in just a minute with our Mobile Banking app.

*APR = Annual Percentage Rate.

**Subject to meeting credit underwriting criteria. Other factors and restrictions may apply.

UHFCU Review Sweepstakes

We'd love to hear from you! Leave us a review on **Yelp, Google, or Facebook** and **you could win a \$250 Amazon Gift Card!**

How to Enter:

To qualify, you must be the primary member on a UHFCU Savings account* and complete the following:

1. Register (required) for the sweepstakes by contacting us with your username for each review platform. Members can register in-person, by phone, or via a secure message online.
2. Write a review about us on Yelp (any/all of our 4 locations), Google and/or Facebook! Members can earn up to 6 entries (one entry for each qualifying review) for the sweepstakes.

Learn more at [UHFCU.com/review](https://uhfcu.com/review)

Sweepstakes ends August 31, 2020.



*NO PURCHASE OR CREDIT UNION TRANSACTION NECESSARY TO ENTER OR TO WIN. Must be a resident of the State of Hawai'i and eighteen (18) years of age or older with a valid Social Security Number as of August 31, 2020 to enter. Must be the primary member on a Savings account at UHFCU and in good standing. In addition, to qualify for entry, you must register for the sweepstakes. Limit one (1) review each on Google, Yelp (for each of UHFCU's four branches), and Facebook per member. Maximum six (6) entries per member. This promotion excludes UHFCU employees, the Board of Directors, and Volunteers, as well as their spouses, dependent children, or household members. For the official rules, please visit [UHFCU.com/review](https://uhfcu.com/review).



P.O. Box 22070
Honolulu, HI 96823-2070

Main Branch
2019 South King Street
Honolulu, HI 96826
(Entrance on King St. – Right Side)

Mānoa Marketplace Branch
2752 Woodlawn Drive, Suite 5-107
Honolulu, HI 96822
Between Subway & Brug Bakery

Mānoa Campus Center Branch
UHM Campus Center
2nd Level – Next to Cafeteria

West O'ahu Campus Branch
UH West Oahu Campus Center
1st Level –
Next to Student Services Office

IMPORTANT NOTICE

Due to the COVID-19 pandemic, **our branch hours and availability have changed.** Please visit UHFCU.com or call (808) 983-5500 for the current hours.



@uhfcu

@uhfcu

Printed on recycled paper

Holiday Schedule

Labor Day, September 7
Closed

Discoverer's Day, October 12
Closed

Ask about our POPULAR Home Loans!

Home Equity Special – Limited Time Only

2.00% APR¹
Fixed for 2 years

4.50% APR¹
Current Variable Rate
After First Two Years

With a Home Equity Line of Credit (HELOC), you'll enjoy a ready cash reserve available whenever you need it. Plus, you pay interest only on what you borrow! Contact us today to see how your home's equity can prepare you for life's surprises.

Apply online at UHFCU.com or, call (808) 983-5555 or stop by any of our branches.



¹ The Annual Percentage Rate (APR) is fixed at 2.00% APR for 24 months from account opening and then adjusted to variable, based on the Prime Rate published in The Wall Street Journal, plus a margin. The current fully indexed variable APR is 4.50% as of July 1, 2020. Loan-to-Value (LTV) is the percentage of the property's appraised value that is mortgaged. Maximum LTV for this offer is 80% LTV. 80% LTV is Prime + 0.50% with a floor rate of 4.50%. After the initial adjustment, the maximum increase per year is 1.00% (rate adjusts January 1st and July 1st) and the maximum rate is 18.00%. Property that will secure your home equity account must be owner-occupied and located in the State of Hawai'i. You must also maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property that secures the home equity account. To qualify for offer: Must apply for a new UHFCU home equity line of credit between July 1, 2020 and August 31, 2020, and fund by September 30, 2020. Refinancing of existing UHFCU mortgages, home equity loans or lines-of-credit, credit card, or other loans and lines-of-credit do not qualify for the offer. Additional terms and conditions may apply. Offer, terms, and rate subject to change without notice. NMLS #421550.

Board Members

Chair: Edward Yuen
Vice-Chair: Sylvia Higashi
Treasurer: Barbara Kawamoto
Secretary: Michael Unebasami
Directors: David Ching
Kenji Sumida
Clifford Togo

Pres/CEO: Travis Bow

Ka Lono: The News.

Pu'ukū: In old Hawai'i, someone to whom you entrusted all your worldly goods and valuables.

15 Year Fixed Rate Mortgage
2.500% | 2.810% APR*

Loan Amount Example	\$200,000
Estimated Monthly Payment	\$1,333.58**
Length of Payments	15 YEARS

Our popular 15 Year Fixed Rate Mortgage gives you the benefit of a lower rate – with payments made over a 15-year term.

*The Annual Percentage Rate (APR) is based on a loan amount of \$200,000 and an estimated property value of \$250,000 including all fee and closing costs associated with our 15 Year Fixed Mortgage. The rate assumes the property is an existing single family home and will be used as a primary residence. No prepayment penalty. Maximum loan amount is \$765,600.00 for a single family dwelling. Current rates displayed are based on the current index plus margin (fully indexed rate) as of 7/2/20. Rates are variable and subject to change. Standard underwriting guidelines will apply. **Monthly payment not including taxes and insurance. NMLS #421550.